

ANNUAL REPORT

2012

Centre for Applied Macro- and Petroleum
Economics (CAMP)

BI

CAMP – Centre for Applied Macro- and Petroleum Economics

Centre for Applied Macro- and Petroleum economics (CAMP) will bring together economists working on applied macroeconomic issues, with special emphasis on petroleum economics. The research activities of CAMP will be broad and will encompass all elements pertaining to the analysis of petroleum economics, macroeconomics and finance.

Hilde C. Bjørnland
Director



BI and Statoil research partnership

Statoil has chosen BI as its partner in a 5-year research collaboration that will contribute to the establishment of a National Research School in petroleum economics. The purpose of the program is to develop new academic research capacity in the economics of resource management and financial wealth based on petroleum, based on the Norwegian experience over the last four decades, and focusing on Norwegian challenges for the coming decades.

The research programme will be headed by Professor Hilde C. Bjørnland in the Department of Economics at BI Norwegian Business School. The new partnership will finance doctorate theses, doctorate degree courses, tutoring and other research activities modelled on the Research Council of Norway's template for national research schools. The programme has been allocated to the Centre for Applied Macro and Petroleum economics (CAMP).

CAMP Network

Research associates

Hilde C. Bjørnland	<i>Director, Professor</i>	BI Norwegian Business School
Jørgen Juel Andersen	<i>Associate Professor</i>	BI Norwegian Business School
Francesco Ravazzolo	<i>Senior Researcher II</i>	Norges Bank
Tommy Sveen	<i>Professor</i>	BI Norwegian Business School
Ragnar Torvik	<i>Professor II</i>	NTNU Norwegian University of Science and Technology

Doctoral Student Associates

Drago Bergholt	<i>PhD Candidate (partly financed)</i>	BI Norwegian Business School
Vegard Høghaug Larsen	<i>PhD Candidate</i>	BI Norwegian Business School
Frode Martin Nordvik	<i>PhD Candidate</i>	BI Norwegian Business School
Leif Anders Thorsrud	<i>PhD Candidate (partly financed)</i>	BI Norwegian Business School
Sepideh Khayati Zahiri	<i>PhD Candidate</i>	BI Norwegian Business School

Visiting Scholars

Christiane Baumeister	<i>Senior Analyst</i>	Bank of Canada
Marcelle Chauvet	<i>Professor</i>	University California Riverside
Mardi Dungey	<i>Professor</i>	University of Tasmania
Renée Fry-McKibbin	<i>Professor</i>	The Australian National University
Ana Maria Herrera	<i>Professor</i>	University of Kentucky
Lutz Kilian	<i>Professor</i>	University of Michigan
Junior Maih	<i>Senior Researcher</i>	International Monetary Fund
Philiph Rothman	<i>Professor</i>	East Carolina University

Workshops

CAMP has executed two workshops in 2012. These are listed below:

Date	Title	Location
16. August	<i>Forecasting and analyzing oil prices</i> <u>Contributors:</u> Hilde C. Bjørnland Philip Rothman Francesco Ravazzolo Knut Are Aastveit Leif Anders Thorsrud	BI Norwegian Business School
6. September	<i>Business cycles, monetary policy and nonlinear relationships</i> <u>Contributors:</u> Hilde C. Bjørnland Marcelle Chauvet Junior Maih Francesco Ravazzolo	BI Norwegian Business School

Working papers

There are four working papers published in 2012. These are listed below:

Issue	Title	Authors
1/2012	<i>House prices and stock prices: Different roles in the U.S. monetary transmission mechanism</i>	Hilde C Bjørnland Dag Henning Jacobsen
2/2012	<i>What drives oil prices? Emerging versus developed economies</i>	Knut Are Aastveit Hilde C. Bjørnland Leif Anders Thorsrud
3/2012	<i>Oil price density forecasts: Exploring the linkages with stock markets</i>	Marco J. Lombardi, Francesco Ravazzolo
4/2012	<i>Measuring Sovereign Contagion in Europe</i>	Massimiliano Caporin, Loriana Pelizzon, Francesco Ravazzolo, Roberto Rigobon



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