

Centre for Asset Pricing Research at BI Norwegian Business
School Workshop on "**Investment- and Production-Based Asset**
Pricing"

Tuesday, June 6, 2017

Program

"We would like to inform you about the timing and the updated schedule for the event. Each session will last for 2 hours (60 minutes per paper). Please be reminded that in each session, presenters will have 35 minutes for presentation, discussants will have 15 minutes for discussion, and audiences will have 10 minutes for questions. Please also find the attached "Workshop Program 2016" for the program."

7:55–8:00 Opening remarks

8:00–10:00 Session 1 chaired by **Øyvind Norli (BI)**

Pablo Guerron (Boston College):

Paper: Bubbles, Crashes, and Super Hysteresis

Discussant: **Bernard Dumas (INSEAD)**

Dimitris Papanikolaou (Kellogg):

Paper: Winners and Losers: Creative Destruction and Stock Returns

Discussant: **Christian Heyerdahl-Larsen (LBS)**

10:00–10:30 Coffee Break

10:30–12:30 Session 2 chaired by **Paul Ehling (BI)**

Jun Li (UT Dallas):

Paper: Expected Investment growth and the Cross-Section of Returns

Discussant: **Ilan Cooper (BI)**

Nicolas Petrosky-Nadeau (FRB San Francisco):

Paper: Asymmetric and State Dependent Dynamics in Credit and Labor Markets

Discussant: **Tatsuro Senga (Queen Mary University of London)**

12:30–13:30 Lunch

13:30–15:30 Session 3 chaired by **Dagfinn Rime (BI)**

Cosmin Ilut (Duke):

Paper: Uncertainty Aversion and Heterogeneous Beliefs in Linear Models

Discussant: **Costas Xiouros (BI)**

Stephen Terry (Boston University):

Paper: Really Uncertain Business Cycles

Discussant: **Ivan Alfaro (BI)**

15:30–16:00 Coffee Break

16:00–17:00 Session 4 chaired by **Ben Yang (BI)**

Steffen Hitzemann (Rutgers):

Paper: Oil Volatility Risk

Discussant: **Alessandro Graniero (BI)**

Venue: BI Nydalen, Oslo. **Date/time:** Tuesday, June 6, 2017, at 8:00. **Room:** A2-080