

Centre for Asset Pricing Research at BI Norwegian Business School

Workshop on "Production Based Asset Pricing"

Tuesday, June 4, 2013

- 8:00–8:25 Breakfast
- 8:25–8:30 Opening remarks
- 8:30–10:00 Session 1 chaired by Espen Moen (BI)
- Lorenzo Garlappi (UBC): Pricing Technology Shocks: the Role of Capital and Labor
- Discussant: Stavros Panageas (Chicago & LSE)
- Lars-Alexander Kuehn (Carnegie): A Labor Capital Asset Pricing Model
- Discussant: Ilan Cooper (BI & Tel Aviv)
- 10:00–10:30 Coffee Break
- 10:30–12:00 Session 2 chaired by Øyvind Norli (BI)
- Hengjie Ai (Minnesota): Production-Based Term Structure of Equity Returns
- Discussant: Håkon Tretvoll (BI)
- Urban Jermann (Wharton): A Production-Based Model for the Term Structure
- Discussant: Christian Heyerdahl-Larsen (LBS)
- 12:00–13:00 Lunch
- 13:00–14:30 Session 3 chaired by Richard Priestley (BI)
- Zhanhui Chen (NTU): Time-to-Produce, Inventory, and Asset Prices
- Discussant: Vito Gala (LBS)
- Dmitry Livdan (Berkeley): Aggregate Investment and Stock Returns
- Discussant: Costas Xiouros (BI & Cyprus)

14:30–15:00 Coffee Break

15:00–16:30 Session 4 chaired by Benjamin Holcblat (BI)

Vito Gala (LBS): Measuring Marginal q

Discussant: M. Cecilia Bustamante (LSE)

Lukas Schmid (Duke): Fiscal Policy and the Distribution of Consumption Risk

Discussant: Semyon Malamud (EPFL)

Venue: BI Nydalen, Oslo. Date/time: Tuesday, June 4, 2013, at 8:00. Room: C2 – 005