Centre for Asset Pricing Research at BI Norwegian Business School

Workshop on "Investment & Production Based Asset Pricing"

Tuesday, June 3, 2014

8:25–8:30 Opening remarks
8:30–10:00 Session 1 chaired by Paul Ehling (BI)

Venky Venkateswaran (NYU): Information, Misallocation and Aggregate Productivity

Discussant: Bernard Dumas (INSEAD)

Ian Dew-Becker (Duke): A Model of Time-Varying Risk Premia with Habits and Production

Discussant: Christian Heyerdahl-Larsen (LBS)

10:00–10:30 Coffee Break
10:30–12:00 Session 2 chaired by Espen Moen (BI)


Discussant: Ilan Cooper (BI)

Selale Tuzel (USC): Local Risk, Local Factors, and Asset Prices

Discussant: Håkon Tretvoll (BI)
12:00–13:00  Lunch

13:00–14:30  Session 3 chaired by Ben Yang (BI)

**Harjoat Bhamra (UBC):** Sovereign Credit Spreads and the Real Economy
Discussant: Vito Gala (LBS)

**Julia Thomas (Ohio State):** Credit Shocks in an Economy with Heterogeneous Firms and Default
Discussant: Mathieu Taschereau-Dumouchel (Wharton)

14:30–15:00  Coffee Break

15:00–16:30  Session 4 chaired by Benjamin Holcblat (BI)

**Erica Li (CKGSB):** Macroeconomic Risks and Asset Pricing: Evidence from a Dynamic Stochastic General Equilibrium Model
Discussant: Francisco Gomes (LBS)

**Johan Walden (Berkeley):** A Theory of Dynamic Resource Misallocation and Amplification
Discussant: Engelbert Dockner (Vienna University of Economics and Business)

**Venue:** BI Nydalen, Oslo.  **Date/time:** Tuesday, June 3, 2014, at 8:00. Room: C2 – 005