Centre for Asset Pricing Research at **BI** Norwegian Business School

Workshop on **"Investment & Production Based Asset Pricing"**

Tuesday, June 3, 2014

8:25–8:30 Opening remarks

8:30–10:00 Session 1 chaired by **Paul Ehling (BI)**

Venky Venkateswaran (NYU): Information, Misallocation and Aggregate Productivity

Discussant: **Bernard Dumas (INSEAD)**

Ian Dew-Becker (Duke): A Model of Time-Varying Risk Premia with Habits and Production

Discussant: **Christian Heyerdahl-Larsen (LBS)**

10:00–10:30 Coffee Break

10:30–12:00 Session 2 chaired by **Espen Moen (BI)**

Laura Liu (HKUST): Intangible Assets and Cross-Sectional Stock Returns:

Evidence from Structural Estimation

Discussant: **Ilan Cooper (BI)**

Selale Tuzel (USC): Local Risk, Local Factors, and Asset Prices

Discussant: **Håkon Tretvoll (BI)**

12:00–13:00 Lunch

13:00–14:30 Session 3 chaired by **Ben Yang (BI)**

Harjoat Bhamra (UBC): Sovereign Credit Spreads and the Real Economy

Discussant: **Vito Gala (LBS)**

Julia Thomas (Ohio State): Credit Shocks in an Economy with Heterogeneous Firms and Default

Discussant: **Mathieu Taschereau-Dumouchel (Wharton)**

14:30–15:00 Coffee Break

15:00–16:30 Session 4 chaired by **Benjamin Holcblat (BI)**

Erica Li (CKGSB): Macroeconomic Risks and Asset Pricing: Evidence from a Dynamic Stochastic General Equilibrium Model

Discussant: **Francisco Gomes (LBS)**

Johan Walden (Berkeley): A Theory of Dynamic Resource Misallocation and Amplification

Discussant: **Engelbert Dockner (Vienna University of Economics and Business)**

Venue: BI Nydalen, Oslo. Date/time: Tuesday, June 3, 2014, at 8:00. Room: C2 – 005