Centre for Asset Pricing Research at BI Norwegian Business School

Workshop on "Investment & Production Based Asset Pricing"

Tuesday, June 7, 2016

7:55–8:00 Opening remarks

8:00–10:00 Session 1 chaired by Øyvind Norli (BI)

Bernard Dumas (INSEAD): The Intended and Unintended Consequences of Financial-Market Regulations: A General Equilibrium Analysis

Discussant: Paul Ehling (BI)

Nicolae Gârleanu (UC Berkeley): What to Expect when Everyone is Expecting: Self-Fulfilling Expectations and Asset-Pricing Puzzles

Discussant: Alessandro Graniero (LBS / BI)

10:00–10:30 Coffee Break

10:30–12:30 Session 2 chaired by Ben Yang (BI)

Francisco Palomino (FED): Real and Nominal Equilibrium Yield Curves: Wage Rigidities and Permanent Shocks

Discussant: Costas Xiouros (BI)

Berardino Palazzo (Boston University): Technology Adoption and the Capital Age Spread

Discussant: Håkon Tretvoll (BI)

12:30–13:30 Lunch
13:30–15:30 Session 3 chaired by Johann Reindl (BI)

Howard Kung (LBS): Fiscal Discount Rates and Debt Maturity

Discussant: Francisco Palomino (FED)

Cecilia Bustamante (Maryland): Industry Concentration and Markup: Implications for Asset Pricing

Discussant: Ilan Cooper (BI)

15:30–16:00 Coffee Break

16:00–18:00 Session 4 chaired by Costas Xiouros (BI)

Santiago Bazdresch (Minnesota): Risk Management and Investment: Capex, R&D, Advertisement and the Volatility and Real and Financial Riskiness

Discussant: Alex Michaelides (Imperial)

Dirk Hackbarth (Boston University): Inflexibility and Stock Returns

Discussant: Iulian Obreja

Venue: BI Nydalen, Oslo. Date/time: Tuesday, June 7, 2016, at 7:30. Room: A2 – 030