

15th Workshop on Corporate Governance and Investment

Norwegian Business School (BI)

Venue: BI Campus in Nydalen (Nydalsveien 37), room A2-080

Program

Thursday October 2

19.00	Informal get-together <u>Nydalen Bryggeri og Spiseri</u> (Nydalsveien 30a)
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Friday October 3

8.10	Registration and Coffee
8.30	Introduction
8.45	Session I. Chair: Øyvind Bøhren (BI) Alex Edmans (LBS); Luis Goncalves-Pinto (National University of Singapore); Yanbo Wang (INSEAD); Moqi Xu (LSE) <i>Strategic News Releases in Equity Vesting Months</i> Discussant: Oyvind Norli (BI) Seyed Hossein Khatami (Manchester Business School); Maria-Teresa Marchica (Manchester Business School); Roberto Mura (Manchester Business School) <i>Rating Friends: The Effect of Personal Connections on Credit Ratings</i> Discussant: Daniel Metzger (SSE)
10.45	Fruit

11.00	Session II. Chair: Dennis Mueller (University of Vienna)
	<p>Marco Becht (ULB); Andrea Polo (Universitat Pompeu Fabra); Stefano Rossi (Purdue University) <i>Does Mandatory Shareholder Voting Prevent Bad Acquisitions?</i> Discussant: Karin S. Thorburn (Norwegian School of Economics)</p> <p>Juan-Pedro Gómez (IE); Maxim Mironov (IE) <i>Income Diversion, Corporate Governance and Firm Value</i> Discussant: Danielle Zhang (BI)</p>
13.00	Lunch

14.00	Session III. Chair: Janis Berzins (BI)
	<p>Johann Reindl (BI); Alexander Schandlbauer (University of Southern Denmark) <i>Do Bond Covenants Prevent Asset Substitution? Using a Novel Structural Estimation Approach</i> Discussant: Moqi Xu (LSE)</p> <p>Espen Eckbo (Dartmouth); Knut Nygaard (Oslo University College); Karin S. Thorburn (Norwegian School of Economics) <i>Did Norway's Board Gender Quota Reduce Firm Value?</i> Discussant: Marc Goergen (Cardiff University)</p>
16.00	Coffee
16.30	Session IV. Chair: Øyvind Norli (BI)
	<p>Sjoerd van Bakkum (Erasmus University); Danielle Zhang (BI) <i>All The Rage: Are Mandatory Ownership Requirements Mandatory?</i> Discussant: Marco Becht (ULB)</p> <p>Iram Ansari (Cardiff University); Marc Goergen (Cardiff University); Svetlana Mira (Cardiff University) <i>Market Reaction to the Appointment of Nonfamily CEOs in Family Firms</i> Discussant: Hamid Boustanifar (BI)</p>
18.30	End of first day's academic program
19.30	<p>Dinner. <u>Holmenkollen Park Hotel</u></p>

Saturday October 4

8.40	Coffee
9.00	Session V. Chair: Mark Goergen (Cardiff University)
	<p>Yoram Barzel (University of Washington); Michel Habib (University of Zurich) <i>Multifaceted Transactions, Asymmetric Payoffs, Incentives, and Organizational Form</i> Discussant: Bogdan Stacescu (BI)</p> <p>Miguel García-Cestona (Universitat Autònoma de Barcelona); Marti Sagarra (Universitat Autònoma de Barcelona) <i>Good and Bad Banks? Governance, Chairmen's Human Capital and Performance</i> Discussant: Janis Berzins (BI)</p>
11.00	Fruit
11.20	Session VI. Chair: Bogdan Stacescu (BI)
	<p>Laurent Bach (SSE); Daniel Metzger (SSE) <i>Why Do Shareholder Votes Matter?</i> Discussant: Juan-Pedro Gomez (IE)</p> <p>Fabio Braggion (Tilburg University); Mintra Dwarkasing (Tilburg University); Steven Ongena (University of Zurich) <i>Household Inequality, Corporate Capital Structure and Entrepreneurial Dynamism</i> Discussant: Johann Reindl (BI)</p>
13.20	Lunch
14.00	Workshop ends