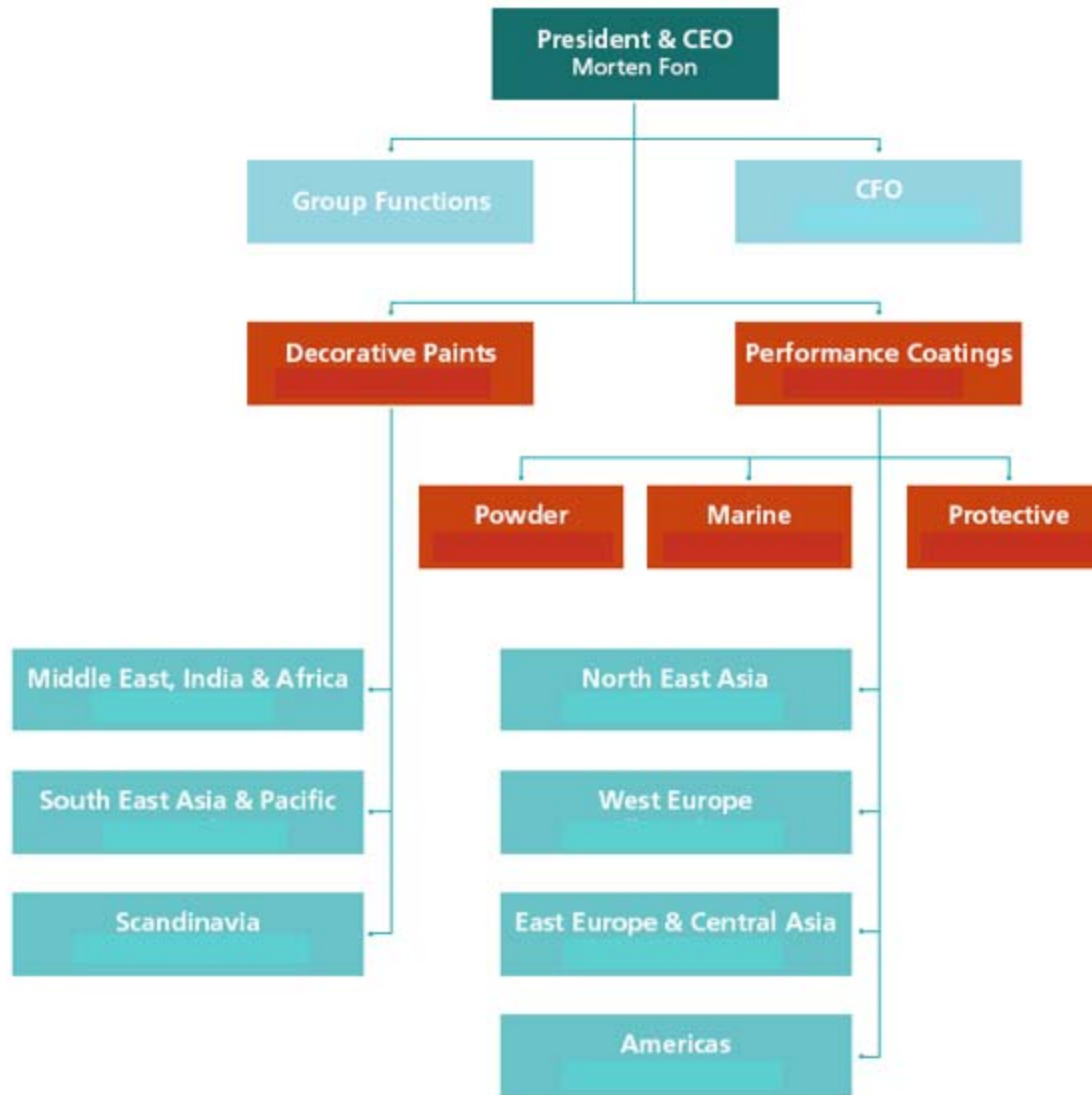


AT A GLANCE

The Jotun Group is a matrix organisation divided into seven regions responsible for the sale of Decorative Paints and Marine, Protective and Powder Coatings.

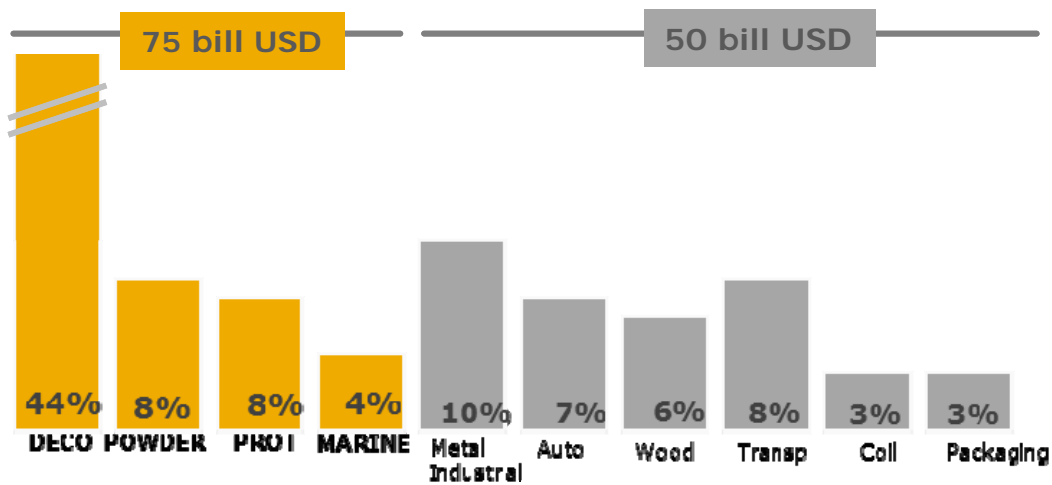
The company has 37 production facilities in 21 countries, 63 companies in 45 countries and is represented in more than 100 countries around the world.



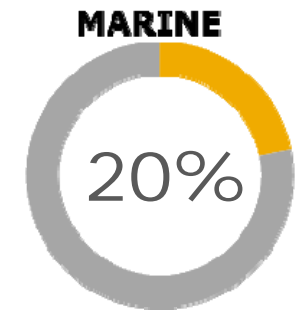
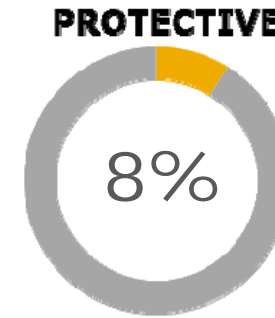
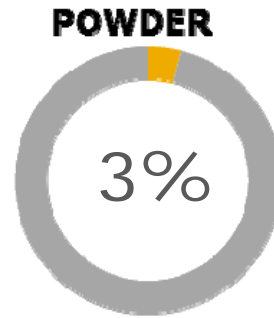
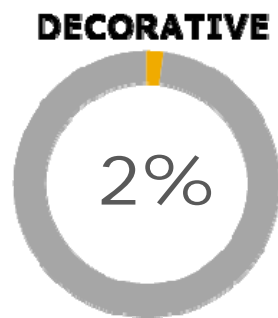
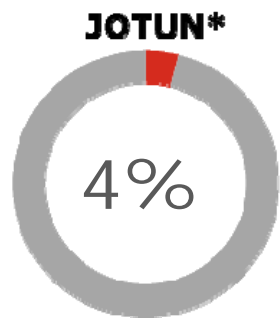
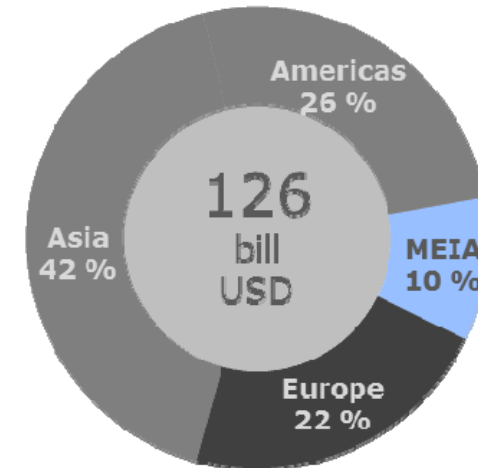
Global Paint Market

Jotun has 4.0% of target market and targets 75 bill USD market

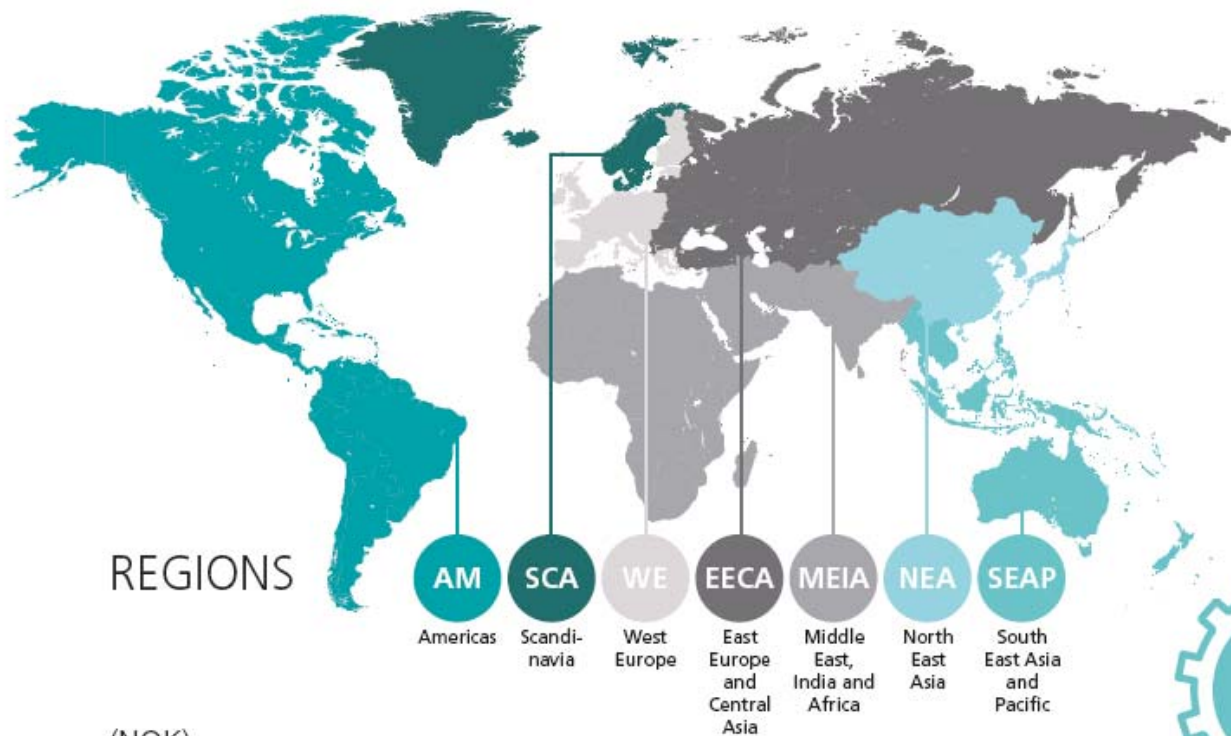
126 bill USD GLOBAL MARKET – JOTUN TARGETS OVER HALF



GLOBAL COATING MARKET BY GEOGRAPHY



* Jotun has sales of around USD 2.8 bn and a 4% share of targeted market



(NOK)

16 282 000 000

OPERATING REVENUE



GROUP KEY FIGURES

(NOK MILLION)

PROFIT/LOSS

	2015	2014	2013	2012	2011
Operating revenue	16 282	13 171	12 034	11 351	10 659
Operating revenue outside Norway in %	86	83	82	80	77
Operating profit	2 064	1 314	1 258	1 126	956
Profit before tax	1 918	1 301	1 191	1 055	893
Net cash flow from operating activities	1 500	919	819	902	303

PROFITABILITY

Return on capital employed, in %	1)	24.2	17.2	20.0	19.5	18.3
Operating margin, in %	2)	12.7	10.0	10.5	9.9	9.0
Return on equity, in %	3)	17.9	14.0	15.5	15.8	13.1

YEAR-END FINANCIAL POSITIONS

Total assets	15 187	13 300	10 799	9 317	9 140
Investments in intangible and fixed assets	922	911	733	590	867
Equity (including non-controlling interests)	7 932	6 739	5 515	5 016	5 028
Equity / assets ratio, in %	52.2	50.7	51.1	53.8	55.0
Number of employees in the Group	7 415	7 158	6 695	6 379	5 884
Number of employees in the Group, including 100 per cent in joint ventures and associated companies	9 842	9 676	8 991	8 740	8 296

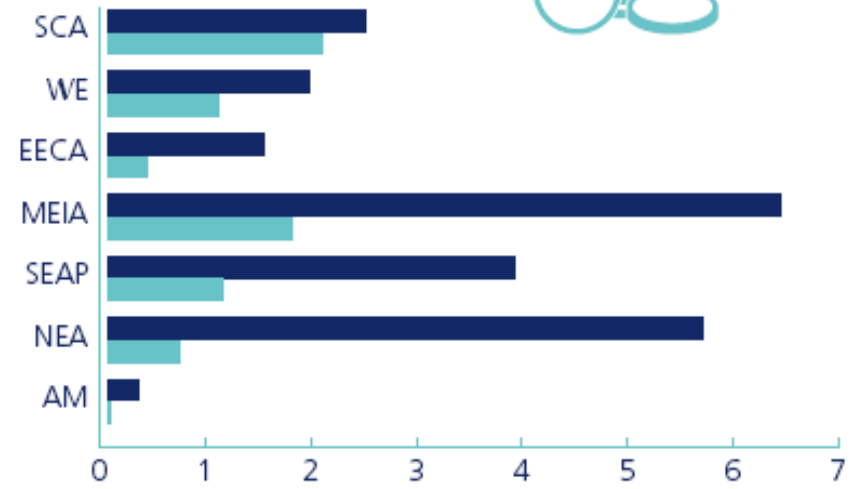
PRODUCTION VOLUME

Litres/kilos (1 000 tonnes)



TOTAL SALES

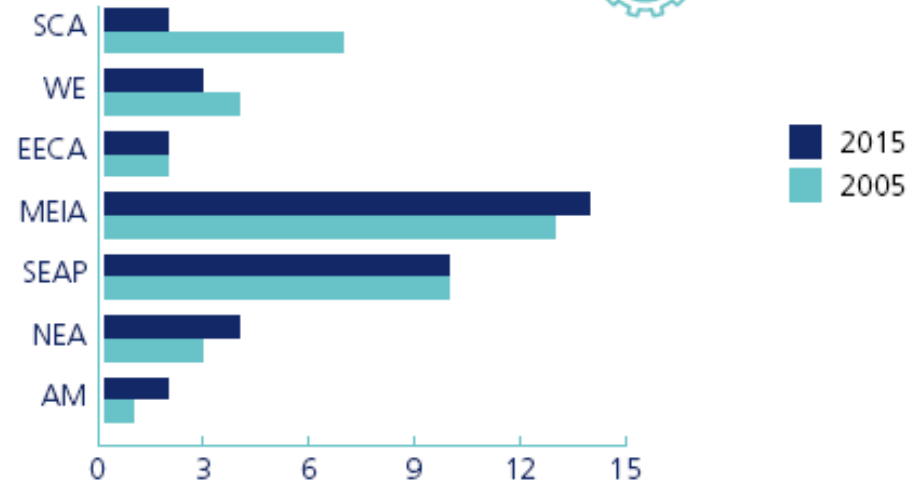
Sales in NOK billion

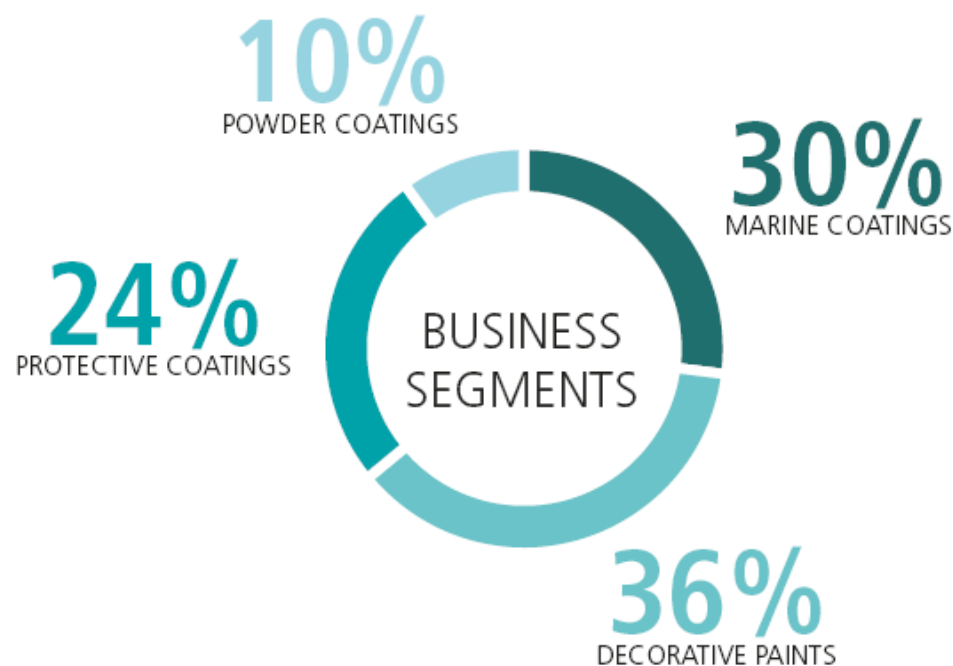


FULL TIME EMPLOYEES



PRODUCTION FACILITIES





SEGMENTS

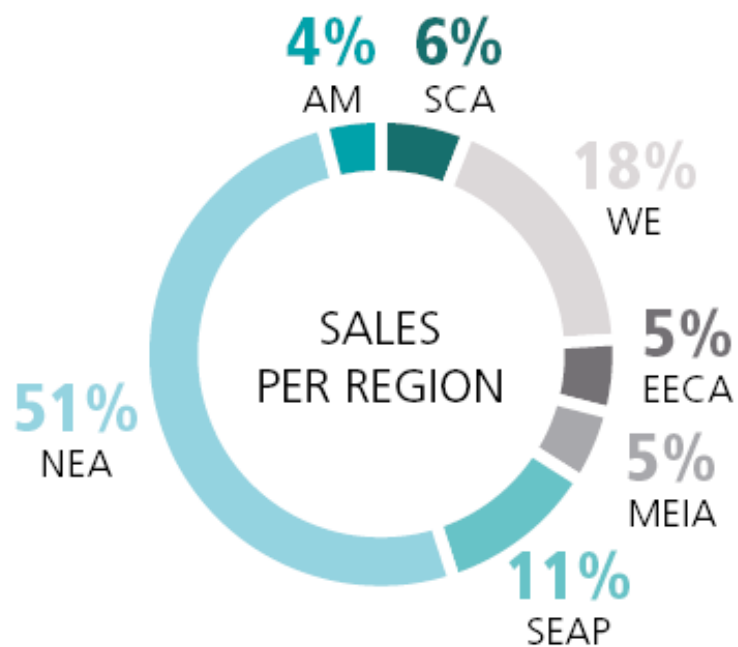
Decorative Paints: Jotun manufactures, sells and distributes interior and exterior paints to consumers and professionals worldwide.

Marine Coatings: Jotun is a world leading provider of marine coatings to the newbuilding, DryDock and SeaStock markets. In addition, Jotun supplies coatings solutions for megayachts and leisure yachts.

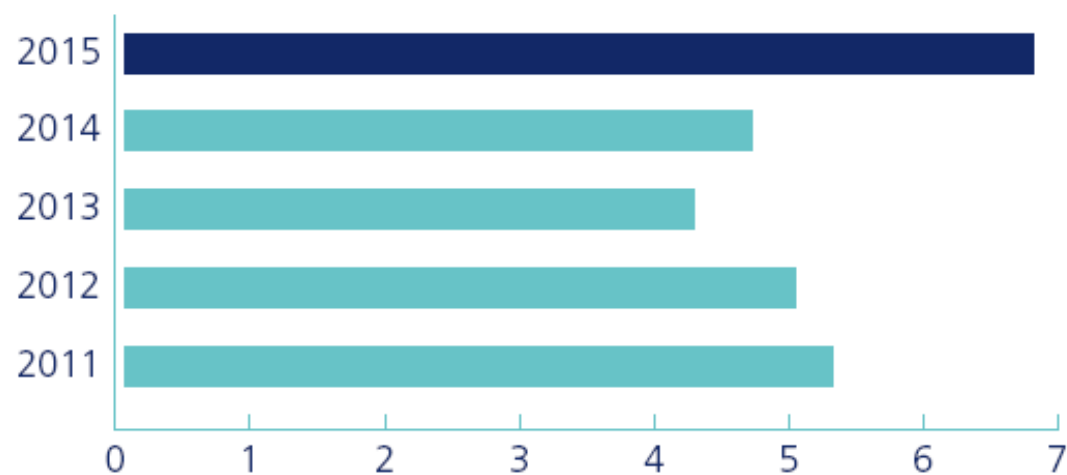
Protective Coatings: Jotun's protective coatings are sold to companies active in industries related to offshore, energy, infrastructure, hydrocarbon processing industry and mining.

Powder Coatings: Jotun Powder Coatings is a leading supplier to companies active in industries related to appliances, furniture, building components, pipelines and general industries.

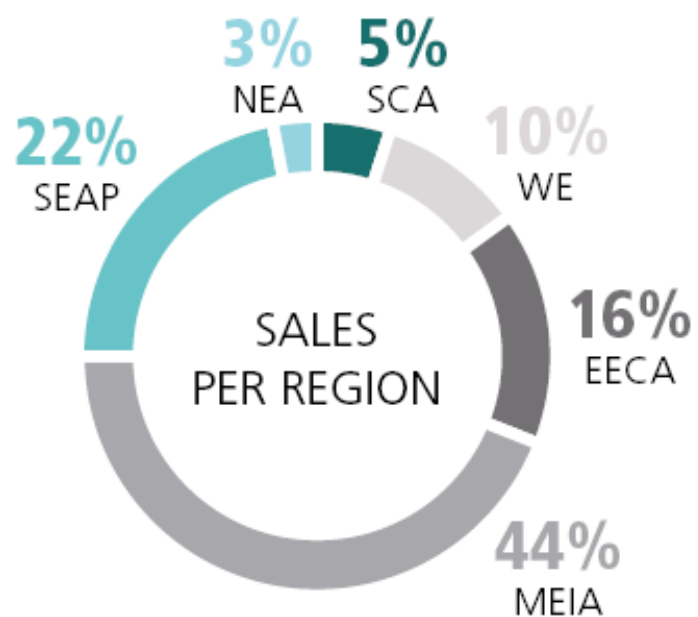
JOTUN MARINE COATINGS



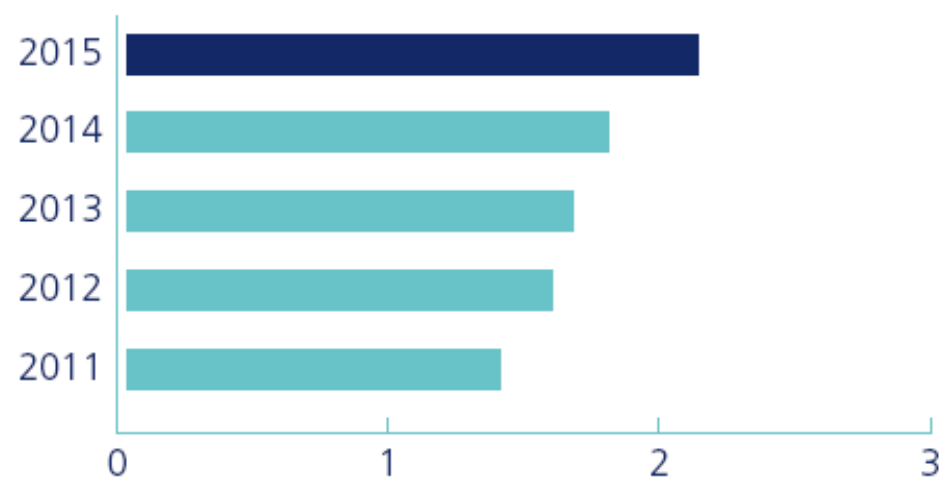
SALES IN BILLION NOK



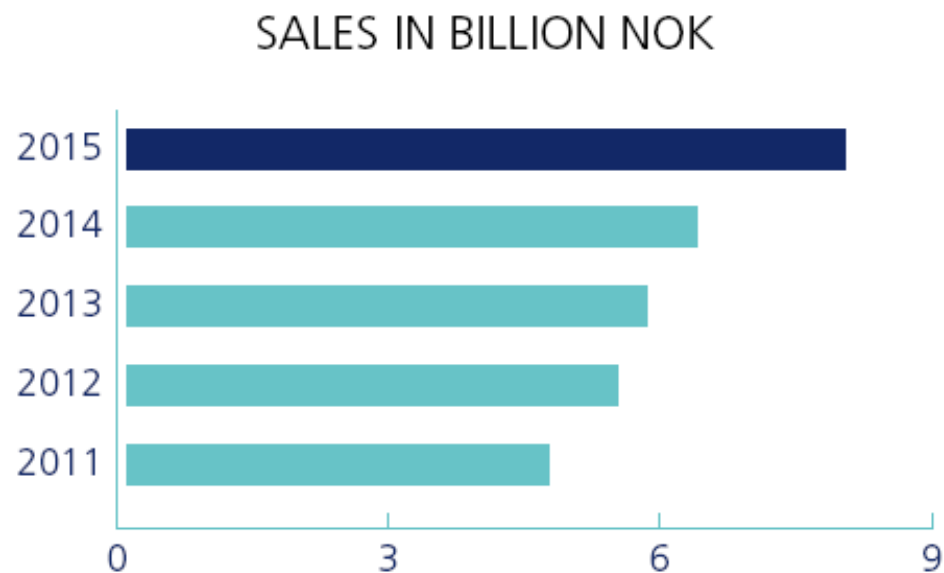
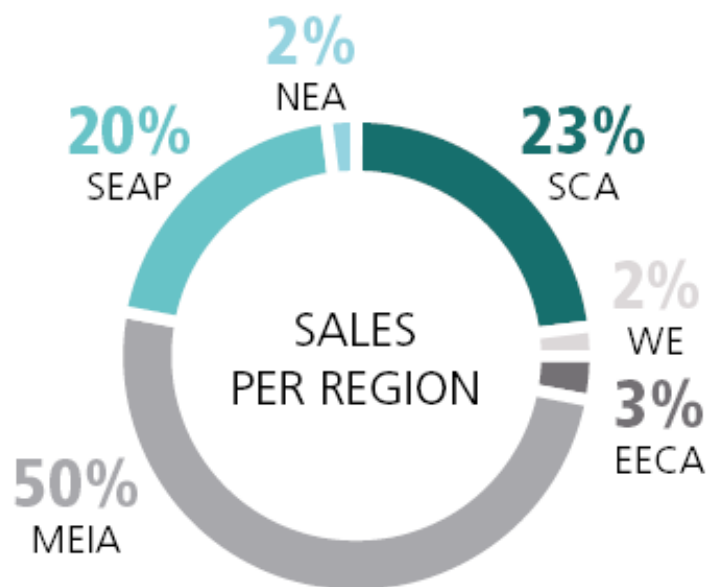
JOTUN POWDER COATINGS



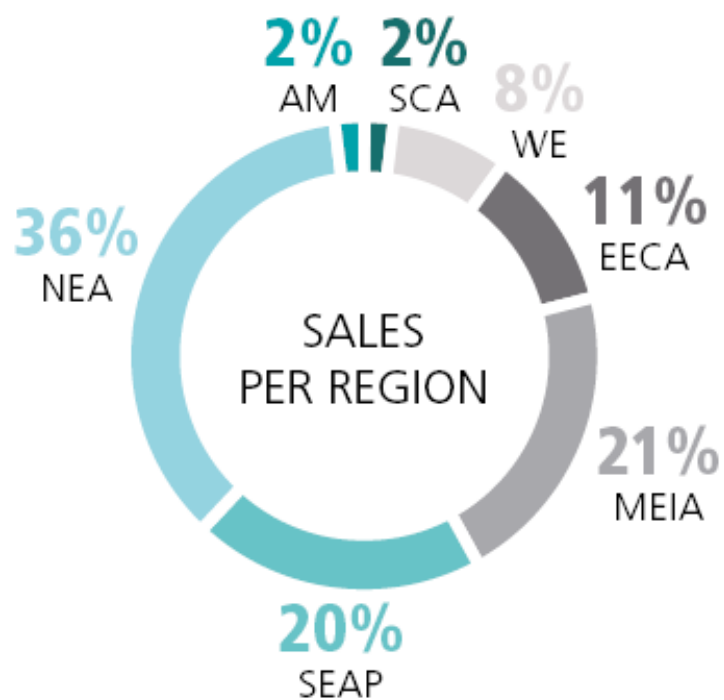
SALES IN BILLION NOK



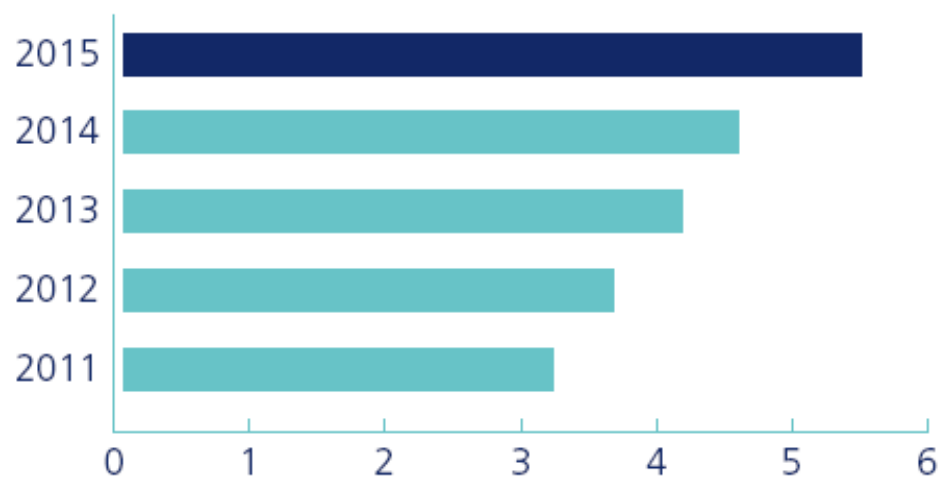
JOTUN DECORATIVE PAINTS



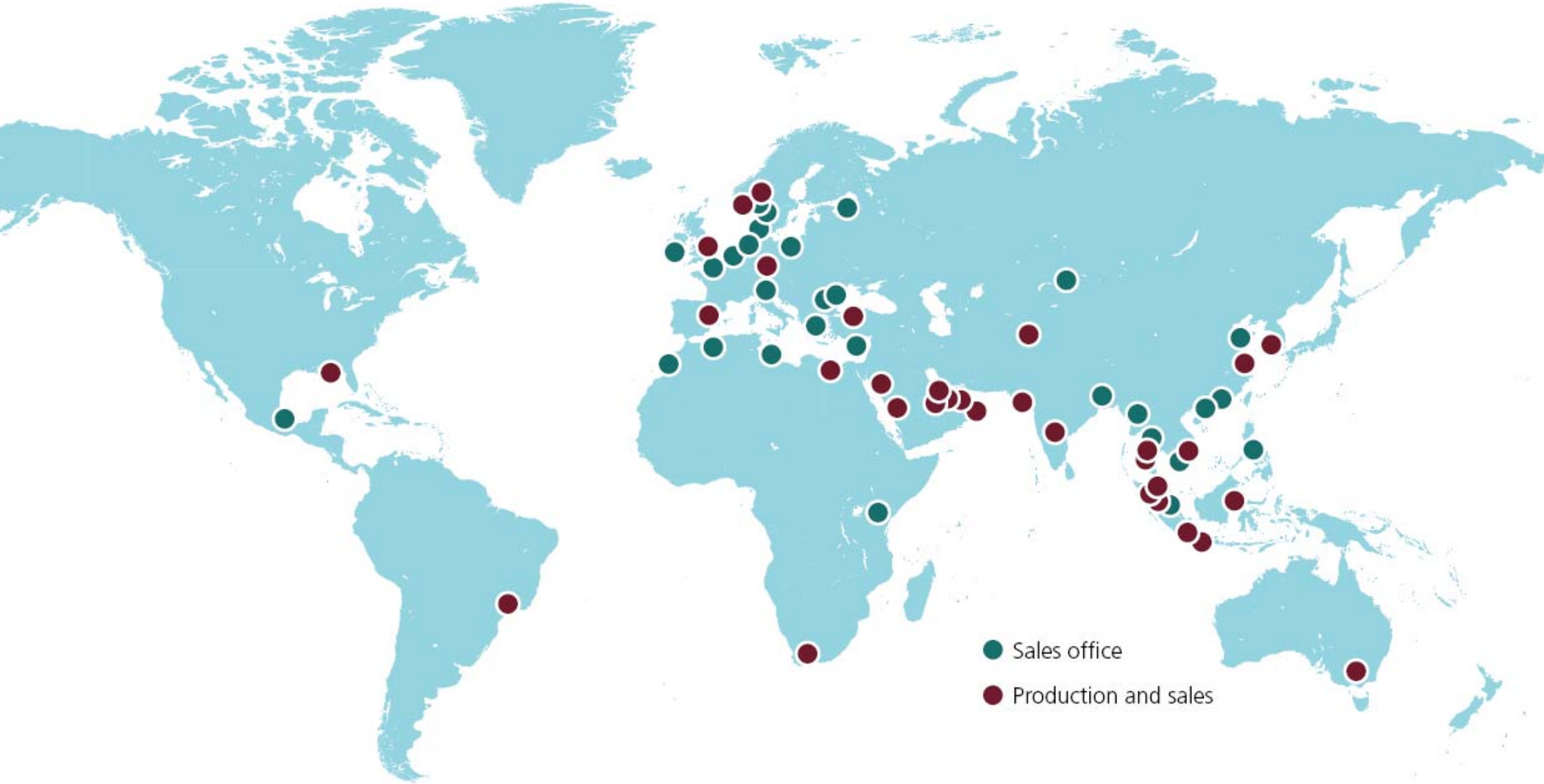
JOTUN PROTECTIVE COATINGS



SALES IN BILLION NOK









	Number of employees	Female	Male	Nationalities
Jotun total	9 842	1 779	8 063	85
Scandinavia	1 108	326	782	31
West Europe	755	178	577	29
East Europe and Central Asia	645	147	498	8
North East Asia	2 032	334	1 698	12
South East Asia and Pacific	2 411	592	1 819	23
Middle East, India and Africa	2 682	163	2 519	50
Americas	209	39	170	13



1926

Odd Gleditsch establishes the Jotun Kemiske Fabrik (Jotun Chemical Factory) in Sandefjord, Norway.

1931

Jotun launches Arcanol, a highly effective anti-corrosive marine coating that soon dominates the Norwegian market.

1953

Jotun launches Fenom, the company's first market-leading decorative paint.

1962

Jotun opens its first overseas factory in Tripoli, Libya.

1968

Jotun enters the Powder Coatings segment.

1970

Odd Gleditsch jr. becomes chairman of the Board of Directors, replacing his father Odd Gleditsch sr.



1972

Together with three other paint companies, Jotun merges to create Norway's largest paint manufacturer.

1976

Jotun launches the Multicolor in-shop tinting machines.

1988

Jotun formalises entry into Protective Coatings segment.

1998

Uniform HSE standards introduced.

2000

SeaQuantum, Jotun's premium marine antifouling coating, is launched.

2015

Jotun achieves record profits and growth in all regions and markets.